

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|----------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2026 | 181,811 | 138,986 | 76.2 | 2,353.84 |
| As of March 31, 2025 | 166,877 | 130,030 | 77.2 | 2,189.06 |

(Reference) Equity

| | |
|----------------------|------------------|
| As of March 31, 2026 | ¥138,554 million |
| As of March 31, 2025 | ¥128,835 million |

(3) Consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| Fiscal year ended March 31, 2026 | 14,552 | (15,866) | (6,789) | 34,589 |
| Fiscal year ended March 31, 2025 | 11,547 | (7,090) | (7,475) | 42,637 |

2. Cash Dividends

| | Annual dividends per share | | | | | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|--------------------|-------------------|-----------------|--------|------------------------------|-----------------------------|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Fiscal year ended March 31, 2025 | - | 30.00 | - | 46.00 | 76.00 | 4,480 | 40.5 | 3.6 |
| Fiscal year ended March 31, 2026 | - | 50.00 | - | 66.00 | 116.00 | 6,839 | 50.0 | 5.1 |
| Fiscal year ending March 31, 2027 (Forecast) | - | 58.00 | - | 58.00 | 116.00 | | 51.3 | |

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|--------------------|-----------------|------|------------------|------|-----------------|------|---|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| First two quarters | 64,200 | 12.6 | 3,490 | 21.3 | 3,930 | 20.4 | 2,400 | 14.2 | 40.77 |
| Full year | 157,600 | 12.8 | 19,000 | 3.5 | 19,840 | 2.5 | 13,310 | (2.5) | 226.13 |

* **Notes**

(1) Significant change in the scope of consolidation during the period: Yes

Newly included 1 company (Company name: Meisei Electric Co., Ltd.)

Excluded None

(2) Changes in accounting policies, changes in accounting estimates and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|----------------------|-------------------|
| As of March 31, 2026 | 60,832,771 shares |
| As of March 31, 2025 | 60,832,771 shares |

(ii) Number of treasury shares at the end of the period

| | |
|----------------------|------------------|
| As of March 31, 2026 | 1,969,846 shares |
| As of March 31, 2025 | 1,978,466 shares |

(iii) Average number of shares outstanding during the period

| | |
|----------------------------------|-------------------|
| Fiscal year ended March 31, 2026 | 58,860,315 shares |
| Fiscal year ended March 31, 2025 | 59,080,397 shares |

[Reference] Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025, to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------------------|-----------------|------|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ended March 31, 2026 | 108,741 | 4.9 | 13,852 | 20.3 | 15,007 | 21.7 | 11,049 | 21.2 |
| Fiscal year ended March 31, 2025 | 103,669 | 16.0 | 11,517 | 41.2 | 12,331 | 40.8 | 9,117 | 46.1 |

| | Net income per share | Diluted net income per share |
|----------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Fiscal year ended March 31, 2026 | 187.40 | - |
| Fiscal year ended March 31, 2025 | 154.05 | - |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|----------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2026 | 145,624 | 104,400 | 71.7 | 1,770.57 |
| As of March 31, 2025 | 134,998 | 97,541 | 72.3 | 1,654.49 |

(Reference) Equity

As of March 31, 2026 ¥104,400 million
As of March 31, 2025 ¥97,541 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Ordinary income | | Net income | | Net income per share |
|--------------------|-----------------|-----|-----------------|------|-----------------|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| First two quarters | 47,500 | 6.7 | 3,670 | 22.4 | 2,570 | 20.0 | 43.59 |
| Full year | 115,000 | 5.8 | 15,330 | 2.1 | 10,770 | (2.5) | 182.66 |

* These financial results are not subject to audit by certified public accountants or auditing firms.

* Explanation of the proper use of financial results forecast and other special matters

The results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly due to various factors. For assumptions underlying the results forecast and notes on using them, please refer to “(4) Future Outlook” in “1. Outline of Operating Results” on page 3 of the Attachments.

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1. Outline of Operating Results

(1) Outline of Operating Results for the Current Fiscal Year

In the fiscal year under review, the Japanese economy continued a moderate recovery trend amid improvements in the employment and income situation. On the other hand, it remains necessary to pay attention to the downside risks to the economy due to U.S. policy trends and changes in the international situation. In addition, the outlook remains uncertain due to factors such as continued rising prices and fluctuations in financial and capital markets.

In the fire protection industry as well, capital investment grew moderately, maintaining a strong market environment. However, companies continue to face the need to manage operations in light of rising raw material and labor costs, as well as the regulatory cap on overtime work.

Under these circumstances, Nohmi Bosai Group (the “Group”) has formulated our ideal state for fiscal 2028 and measures to realize it as “Medium- to Long-Term Vision 2028: Shaping the Customers’ Expectations.” The Group has designated the four-year period from the fiscal year ended March 2026 to the fiscal year ending March 2029 as “Stage III,” and the Group has set the following as our priority measures, working to complete our efforts to achieve our ideal state.

<Priority measures>

- (i) Expand earnings and improve profit margins in existing businesses
 - Continue to strengthen recruitment, development, and placement of human resources
 - Accelerate initiatives to achieve digital transformation (DX)
- (ii) Business expansion
 - Active engagement in mergers and acquisitions in domains related to disaster prevention and peripheral industries
- (iii) New business creation and upscaling
 - Focus on Future co-creation projects and other activities

As a result of working on active business activities under this Medium- to Long-Term Vision, orders received in the fiscal year ended March 31, 2026, totaled ¥161,165 million (up 15.4% year-on-year) and net sales were ¥139,657 million (up 4.5% year-on-year).

In terms of profits, selling, general and administrative expenses rose with increases in expenses to promote priority measures, etc. under Stage III, However, the cost of sales ratio improved due to the steady market environment and the success of systematic price revision and streamlining operations implemented to cope with rising costs amid rising raw materials prices, etc. As a result, operating income was ¥18,349 million (up 17.0% year-on-year), ordinary income came to ¥19,361 million (up 19.4% year-on-year), and net income attributable to owners of parent was ¥13,648 million (up 23.0% year-on-year).

By business segment, net sales and operating income in the Fire Alarm Systems segment were ¥51,017 million (up 6.3% year-on-year) and ¥9,958 million (up 16.8% year-on-year), respectively. Net sales and operating income in the Fire Extinguishing Systems segment were ¥46,873 million (up 3.9% year-on-year) and ¥10,842 million (up 29.8% year-on-year), respectively. Net sales and operating income in the Maintenance Services segment were ¥36,734 million (up 6.0% year-on-year) and ¥7,979 million (down 0.8% year-on-year), respectively. Net sales and operating income in the Others segment were ¥5,032 million (down 15.6% year-on-year) and ¥473 million (up 22.6% year-on-year), respectively.

(2) Outline of Financial Position for the Current Fiscal Year

Total assets at the end of the fiscal year under review were ¥181,811 million, up ¥14,933 million from the end of the previous fiscal year. This was mainly due to, despite a decrease of ¥7,965 million in cash and deposits, an increase of ¥7,041 million in notes and accounts receivable–trade, and contract assets, an increase of ¥3,836 million in investment securities, an increase of ¥3,036 million in goodwill, an increase of ¥2,322 million in construction in progress, an increase of ¥2,145 million in land, an increase of ¥1,632 million in software, and an increase of ¥1,110 million in retirement benefit assets.

Liabilities increased ¥5,977 million from the end of the previous fiscal year to ¥42,824 million. This was due to an increase of ¥1,864 million in contract liabilities, an increase of ¥1,429 million in notes and accounts

payable–trade, an increase of ¥1,257 million in accounts payable–other, and an increase of ¥1,045 million in provision for bonuses.

Net assets were up ¥8,955 million from the end of the previous fiscal year to ¥138,986 million, mainly due to an increase in retained earnings.

(3) Outline of Cash Flows for the Current Fiscal Year

Cash and cash equivalents at the end of the fiscal year under review were ¥34,589 million, down ¥8,047 million from the end of the previous fiscal year.

Details for each category of cash flow for the fiscal year under review were as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥14,552 million (compared with ¥11,547 million provided in the previous fiscal year) mainly due to income before income taxes of ¥19,608 million, depreciation of ¥2,445 million, and a decrease of ¥1,107 million in inventories, despite net cash used for income taxes paid of ¥6,856 million.

(Cash flows from investing activities)

Net cash used in investing activities was ¥15,866 million (compared with ¥7,090 million used in the previous fiscal year) mainly due to ¥9,194 million for purchase of shares of subsidiaries resulting in change in scope of consolidation, and ¥5,231 million for purchase of non-current assets.

(Cash flows from financing activities)

Net cash used in financing activities was ¥6,789 million (compared with ¥7,475 million used in the previous fiscal year) mainly due to a net increase of ¥5,660 million in dividend payments.

(4) Future Outlook

Despite the economy's continued moderate recovery trend, the outlook remains uncertain due to changes in the international situation, fluctuations in financial and capital markets, and the impact of U.S. policy developments.

In the fire protection industry, demand is expected to remain strong, but businesses are required to operate while addressing rising costs such as raw materials and labor, as well as complying with regulations on overtime limits.

Under these circumstances, the Group has formulated our ideal state for fiscal 2028 and measures to realize it as “Medium- to Long-Term Vision 2028: Shaping the Customers' Expectations.” The Group has made the Medium- to Long-Term Vision Statement: Shape safety to meet customers' expectations and realize a society where anyone can live happily. Accordingly, the Group has worked on the following three measures since fiscal 2022.

1) Future co-creation project

Promote “cultivate and search for business” and “develop personnel who make proposals” through systematic responses and mechanisms.

2) Personnel strategy for dynamic growth

Speed up the growth cycle of each employee and the organization at the same time, and advance a personnel strategy that supports the realization of the Medium- to Long-Term Vision.

3) Investment plan for the future

Actively make growth investment for the future.

Furthermore, as the foundations that hold up these measures, the Group has also engaged in “Digital Transformation,” “Create a supply chain for a stronger system of stably supplying products and services,” and “Respond to issues by increasing corporate value through sustainability management.”

The Group has designated the four-year period from the fiscal year ended March 2026 to the fiscal year ending March 2029 as Stage III, during which the Group is undertaking the final phase toward achieving our ideal state. In the final year of Stage III (the fiscal year ending March 2029), the Group aims to achieve consolidated net sales of ¥170,000 million or more, an operating margin of 12% or higher, and an ROE of 10% or higher. In the fiscal year ending March 2027, which is the second year of Stage III, we will challenge ourselves to

transform into a company that can create even higher added value by continuing to work on streamlining operations and revising prices in response to strong demand, as well as by promoting various measures formulated as part of our Medium- to Long-Term Vision centered on the priority measures of Stage III.

Based on the above, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2027, the Group expects net sales of ¥157,600 million, operating income of ¥19,000 million, ordinary income of ¥19,840 million and net income attributable to owners of parent of ¥13,310 million.

(5) Basic Policy on Profit Distribution and Dividends for the Current Fiscal Year and Next Fiscal Year

The Company's policy is to pay stable dividends to shareholders over the long term, while strengthening its financial position in preparation for future business development and taking into consideration factors such as the dividend payout ratio.

Under this policy, the Company aims to promote our "Medium- to Long-Term Vision 2028 - Shaping the Customers' Expectations" and set a target of a consolidated dividend payout ratio of 50%, striving to enhance stable and continuous shareholder returns.

In light of the above, with regard to dividends for the fiscal year under review, the year-end dividend will be ¥66 per share. As a result, including the interim dividend of ¥50 per share which has already been paid, the annual dividend for the fiscal year under review will total ¥116 per share.

The annual dividend for the next fiscal year will be ¥116 per share, which includes interim and year-end dividends of ¥58 per share each.

2. Basic Approach to the Selection of Accounting Standards

The Group plans to prepare consolidated financial statements in accordance with Japanese GAAP for the time being, taking into account the comparability of consolidated financial statements over time and between companies.

Regarding the adoption of the International Financial Reporting Standards (IFRS), we will take appropriate measures in consideration of domestic and overseas circumstances.

3. Consolidated Financial Statements and Key Notes

(1) Consolidated Balance Sheet

| | (Millions of yen) | |
|--|----------------------|----------------------|
| | As of March 31, 2025 | As of March 31, 2026 |
| Assets | | |
| Current assets | | |
| Cash and deposits | 43,408 | 35,442 |
| Notes and accounts receivable–trade, and contract assets | 55,319 | 62,360 |
| Securities | 4,000 | 4,100 |
| Merchandise and finished goods | 4,972 | 5,010 |
| Work in process | 1,313 | 1,409 |
| Raw materials and supplies | 7,553 | 8,081 |
| Other | 1,173 | 1,363 |
| Allowance for doubtful accounts | (589) | (596) |
| Total current assets | 117,150 | 117,172 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 12,139 | 12,475 |
| Machinery, equipment and vehicles, net | 413 | 824 |
| Land | 7,177 | 9,323 |
| Construction in progress | 456 | 2,779 |
| Other, net | 3,190 | 3,752 |
| Total property, plant and equipment | 23,378 | 29,155 |
| Intangible assets | | |
| Software | 4,051 | 5,684 |
| Goodwill | 792 | 3,828 |
| Other | 68 | 75 |
| Total intangible assets | 4,912 | 9,587 |
| Investments and other assets | | |
| Investment securities | 9,755 | 13,592 |
| Long-term loans receivable | 7 | 5 |
| Retirement benefit assets | 4,160 | 5,270 |
| Deferred tax assets | 4,315 | 3,548 |
| Other | 3,258 | 3,554 |
| Allowance for doubtful accounts | (60) | (77) |
| Total investments and other assets | 21,436 | 25,895 |
| Total non-current assets | 49,726 | 64,638 |
| Total assets | 166,877 | 181,811 |

(Millions of yen)

| | As of March 31, 2025 | As of March 31, 2026 |
|--|----------------------|----------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable–trade | 4,830 | 6,259 |
| Short-term borrowings | 150 | - |
| Accounts payable–other | 9,664 | 10,921 |
| Income taxes payable | 4,209 | 3,481 |
| Contract liabilities | 2,226 | 4,091 |
| Provision for bonuses | 3,887 | 4,933 |
| Provision for product warranties | 59 | 259 |
| Provision for warranties for completed construction | 83 | 180 |
| Provision for loss on construction contracts | 1,006 | 1,003 |
| Other | 3,914 | 3,851 |
| Total current liabilities | 30,032 | 34,982 |
| Non-current liabilities | | |
| Provision for retirement benefits for directors (and other officers) | 188 | 257 |
| Provision for product warranties | 141 | 198 |
| Provision for loss on construction performance guarantee | 188 | 183 |
| Retirement benefit liability | 4,941 | 5,844 |
| Asset retirement obligations | 132 | 136 |
| Other | 1,222 | 1,222 |
| Total non-current liabilities | 6,814 | 7,841 |
| Total liabilities | 36,846 | 42,824 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 13,302 | 13,302 |
| Capital surplus | 12,943 | 12,880 |
| Retained earnings | 101,312 | 109,301 |
| Treasury shares | (3,931) | (3,914) |
| Total shareholders' equity | 123,627 | 131,569 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,658 | 3,122 |
| Foreign currency translation adjustment | 1,202 | 1,376 |
| Remeasurements of defined benefit plans | 2,347 | 2,485 |
| Total accumulated other comprehensive income | 5,208 | 6,984 |
| Non-controlling interests | 1,195 | 432 |
| Total net assets | 130,030 | 138,986 |
| Total liabilities and net assets | 166,877 | 181,811 |

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

| | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
|--|-------------------------------------|-------------------------------------|
| Net sales | 133,696 | 139,657 |
| Cost of sales | 87,242 | 87,338 |
| Gross profit | 46,453 | 52,318 |
| Selling, general and administrative expenses | 30,776 | 33,968 |
| Operating income | 15,677 | 18,349 |
| Non-operating income | | |
| Interest income | 32 | 68 |
| Dividend income | 111 | 135 |
| Share of profit of entities accounted for using equity method | 331 | 584 |
| Foreign exchange gains | - | 26 |
| Rental income | 57 | 62 |
| Compensation income | - | 273 |
| Insurance return | 30 | 9 |
| Dividend income of insurance | 20 | 34 |
| Other | 94 | 96 |
| Total non-operating income | 677 | 1,292 |
| Non-operating expenses | | |
| Interest expenses | 20 | 23 |
| Foreign exchange losses | 9 | - |
| Rental expenses | 31 | 25 |
| Commitment fees | 6 | 198 |
| Compensation for damage | 49 | 0 |
| Foreign value added tax, etc. | 8 | 13 |
| Other | 11 | 19 |
| Total non-operating expenses | 137 | 280 |
| Ordinary income | 16,217 | 19,361 |
| Extraordinary income | | |
| Gain on sale of investment securities | 303 | 278 |
| Reversal of provision for loss on construction performance guarantee | 1 | 5 |
| Total extraordinary income | 304 | 283 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 10 | 35 |
| Impairment loss | 456 | - |
| Total extraordinary losses | 466 | 35 |
| Income before income taxes | 16,054 | 19,608 |
| Income taxes—current | 5,937 | 5,850 |
| Income taxes—deferred | (543) | 108 |
| Total income taxes | 5,394 | 5,958 |
| Net income | 10,660 | 13,649 |
| Profit (loss) attributable to non-controlling interests | (438) | 1 |
| Net income attributable to owners of parent | 11,098 | 13,648 |

Consolidated Statement of Comprehensive Income

| | (Millions of yen) | |
|---|-------------------------------------|-------------------------------------|
| | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
| Net income | 10,660 | 13,649 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (492) | 1,452 |
| Foreign currency translation adjustment | 330 | 110 |
| Remeasurements of defined benefit plans, net of tax | 1,622 | 137 |
| Share of other comprehensive income of entities accounted for using equity method | 5 | 11 |
| Total other comprehensive income | 1,466 | 1,712 |
| Comprehensive income | 12,126 | 15,362 |
| (Breakdown) | | |
| Comprehensive income attributable to owners of parent | 12,452 | 15,424 |
| Comprehensive income attributable to non-controlling interests | (326) | (62) |

(3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 13,302 | 12,945 | 93,796 | (259) | 119,784 |
| Changes during period | | | | | |
| Dividends of surplus | | | (3,581) | | (3,581) |
| Net income attributable to owners of parent | | | 11,098 | | 11,098 |
| Purchase of treasury shares | | | | (3,704) | (3,704) |
| Restricted stock compensation | | (1) | | 31 | 30 |
| Change in equity interest due to purchase of shares of consolidated subsidiaries | | - | | | - |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | (1) | 7,516 | (3,672) | 3,842 |
| Balance at end of period | 13,302 | 12,943 | 101,312 | (3,931) | 123,627 |

| | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
|--|---|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 2,146 | 983 | 724 | 3,854 | 1,527 | 125,166 |
| Changes during period | | | | | | |
| Dividends of surplus | | | | | | (3,581) |
| Net income attributable to owners of parent | | | | | | 11,098 |
| Purchase of treasury shares | | | | | | (3,704) |
| Restricted stock compensation | | | | | | 30 |
| Change in equity interest due to purchase of shares of consolidated subsidiaries | | | | | | - |
| Net changes in items other than shareholders' equity | (487) | 219 | 1,622 | 1,354 | (332) | 1,021 |
| Total changes during period | (487) | 219 | 1,622 | 1,354 | (332) | 4,864 |
| Balance at end of period | 1,658 | 1,202 | 2,347 | 5,208 | 1,195 | 130,030 |

Fiscal year ended March 31, 2026

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 13,302 | 12,943 | 101,312 | (3,931) | 123,627 |
| Changes during period | | | | | |
| Dividends of surplus | | | (5,660) | | (5,660) |
| Net income attributable to owners of parent | | | 13,648 | | 13,648 |
| Purchase of treasury shares | | | | (0) | (0) |
| Restricted stock compensation | | 15 | | 18 | 33 |
| Change in equity interest due to purchase of shares of consolidated subsidiaries | | (78) | | | (78) |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | (63) | 7,988 | 17 | 7,942 |
| Balance at end of period | 13,302 | 12,880 | 109,301 | (3,914) | 131,569 |

| | Accumulated other comprehensive income | | | | Non-controlling interests | Total net assets |
|--|---|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 1,658 | 1,202 | 2,347 | 5,208 | 1,195 | 130,030 |
| Changes during period | | | | | | |
| Dividends of surplus | | | | | | (5,660) |
| Net income attributable to owners of parent | | | | | | 13,648 |
| Purchase of treasury shares | | | | | | (0) |
| Restricted stock compensation | | | | | | 33 |
| Change in equity interest due to purchase of shares of consolidated subsidiaries | | | | | | (78) |
| Net changes in items other than shareholders' equity | 1,464 | 174 | 137 | 1,776 | (762) | 1,013 |
| Total changes during period | 1,464 | 174 | 137 | 1,776 | (762) | 8,955 |
| Balance at end of period | 3,122 | 1,376 | 2,485 | 6,984 | 432 | 138,986 |

(4) Consolidated Statement of Cash Flows

| | (Millions of yen) | |
|---|-------------------------------------|-------------------------------------|
| | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
| Cash flows from operating activities | | |
| Income before income taxes | 16,054 | 19,608 |
| Depreciation | 2,526 | 2,445 |
| Impairment loss | 456 | - |
| Amortization of goodwill | 56 | 183 |
| Share-based payment expenses | 30 | 33 |
| Increase (decrease) in allowance for doubtful accounts | (61) | (12) |
| Increase (decrease) in retirement benefit liability | (154) | (100) |
| Decrease (increase) in retirement benefit assets | (812) | (719) |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 10 | 26 |
| Increase (decrease) in provision for bonuses | 219 | 649 |
| Increase (decrease) in provision for product warranties | (15) | 40 |
| Increase (decrease) in provision for warranties for completed construction | 18 | 96 |
| Increase (decrease) in provision for loss on construction contracts | (469) | (15) |
| Increase (decrease) in provision for loss on construction performance guarantee | (1) | (5) |
| Interest and dividend income | (144) | (203) |
| Insurance return | (30) | (9) |
| Interest expenses | 20 | 23 |
| Share of loss (profit) of entities accounted for using equity method | (331) | (584) |
| Loss (gain) on disposal of non-current assets | 8 | 28 |
| Loss (gain) on sale of investment securities | (302) | (278) |
| Decrease (increase) in trade receivables and contractual assets | (5,600) | (307) |
| Decrease (increase) in inventories | 1,578 | 1,107 |
| Increase (decrease) in trade payables | (321) | 186 |
| Increase (decrease) in contract liabilities | 856 | 942 |
| Other | 1,959 | (1,906) |
| Subtotal | 15,552 | 21,228 |
| Interest and dividends received | 150 | 204 |
| Interest paid | (20) | (23) |
| Income taxes paid | (4,135) | (6,856) |
| Net cash provided by operating activities | 11,547 | 14,552 |
| Cash flows from investing activities | | |
| Net decrease (increase) in securities | (4,000) | - |
| Net decrease (increase) in time deposits | 226 | 37 |
| Payments into long-term deposits | (108) | - |
| Proceeds from withdrawal of long-term deposits | 108 | - |
| Purchase of non-current assets | (2,238) | (5,231) |
| Proceeds from sale of non-current assets | 3 | 9 |
| Purchase of investment securities | (66) | (1,136) |
| Proceeds from sale of investment securities | 405 | 302 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (549) | (9,194) |
| Disbursements for loans | (702) | (680) |
| Proceeds from collection of loans receivable | 0 | 301 |
| Proceeds from cancellation of insurance funds | 127 | 29 |
| Other | (298) | (306) |
| Net cash used in investing activities | (7,090) | (15,866) |

(Millions of yen)

| | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
|--|-------------------------------------|-------------------------------------|
| Cash flows from financing activities | | |
| Repayments of long-term borrowings | - | (150) |
| Payments for investments in capital of subsidiaries and associates nor resulting in change in scope of consolidation | - | (772) |
| Dividends paid | (3,581) | (5,660) |
| Dividends paid to non-controlling interests | (6) | (7) |
| Net decrease (increase) in treasury shares | (3,704) | (0) |
| Other | (182) | (199) |
| Net cash used in financing activities | (7,475) | (6,789) |
| Effect of exchange rate change on cash and cash equivalents | 105 | 56 |
| Net increase (decrease) in cash and cash equivalents | (2,913) | (8,047) |
| Cash and cash equivalents at beginning of period | 45,550 | 42,637 |
| Cash and cash equivalents at end of period | 42,637 | 34,589 |

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Segment Information, Etc.)

1. Overview of Reportable Segments

The reportable segments of the Group are constituent units of the Company for which separate financial information is available and which are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating business results.

The Group is mainly involved in the fire protection business and has three reportable segments: “Fire Alarm Systems,” “Fire Extinguishing Systems” and “Maintenance Services.”

In the “Fire Alarm Systems” segment, it manufactures, sells and installs automatic fire alarm systems, environmental monitoring systems, hinged fire doors, smoke control systems and other products. In the “Fire Extinguishing Systems” segment, it manufactures, sells and installs a variety of sprinkler systems, foam systems and fire protection equipment for industrial plants, road tunnels and other products. In the “Maintenance Services” segment, it provides maintenance services and repair services for a wide range of fire protection systems.

2. Method of Calculating Net Sales, Income or Loss, Assets, Liabilities and Other Items by Reportable Segment

The method of accounting for reported business segments is generally the same as the method of accounting applied for the preparation of consolidated financial statements.

Inter-segment revenues and transfers are based on prevailing market prices.

3. Information on Net Sales, Income or Loss, Assets, Liabilities and Other Items by Reportable Segment and Breakdowns of Revenue

Fiscal year ended March 31, 2025

(Millions of yen)

| | Reportable segment | | | | Other (Note) 1 | Total | Adjust- ment (Note) 2 | Amount recorded in consoli- dated financial statements (Note) 3 |
|---|--------------------------|----------------------------------|------------------------------|----------|-------------------|---------|-----------------------------|---|
| | Fire Alarm Systems | Fire Extinguishing Systems | Mainte- nance Services | Subtotal | | | | |
| Net sales | | | | | | | | |
| Goods or services transferred at a point in time | 20,693 | 4,403 | 16,663 | 41,761 | 1,897 | 43,658 | - | 43,658 |
| Goods or services transferred over a certain period of time | 27,277 | 40,715 | 17,980 | 85,973 | 4,064 | 90,037 | - | 90,037 |
| Revenue from contracts with customers | 47,971 | 45,119 | 34,644 | 127,734 | 5,961 | 133,696 | - | 133,696 |
| Net sales to external customers | 47,971 | 45,119 | 34,644 | 127,734 | 5,961 | 133,696 | - | 133,696 |
| Inter-segment sales or transfers | 175 | 113 | 0 | 289 | 207 | 497 | (497) | - |
| Subtotal | 48,147 | 45,232 | 34,644 | 128,024 | 6,169 | 134,194 | (497) | 133,696 |
| Segment income | 8,528 | 8,352 | 8,042 | 24,923 | 386 | 25,310 | (9,633) | 15,677 |
| Segment assets | 56,960 | 45,888 | 17,301 | 120,150 | 4,339 | 124,490 | 42,387 | 166,877 |
| Other items | | | | | | | | |
| Depreciation | 1,221 | 261 | 209 | 1,693 | 109 | 1,802 | 685 | 2,488 |
| Amortization of goodwill | 56 | - | - | 56 | - | 56 | - | 56 |
| Impairment loss | 287 | - | - | 287 | 168 | 456 | - | 456 |
| Investment in entities accounted for using equity method | - | 4,046 | - | 4,046 | - | 4,046 | - | 4,046 |
| Increase in property, plant and equipment and intangible assets | 1,092 | 395 | 216 | 1,704 | 53 | 1,758 | 1,317 | 3,075 |

(Notes) 1 The "Other" segment is a business segment not included in the reportable segment and includes parking lot and lane control systems.

2 Adjustments are as follows.

- (1) The adjustment for segment income of (¥9,633) million is for corporate expenses. Corporate expenses mainly consist of general and administrative expenses and research and development expenses, which are not attributable to reportable segments.
- (2) The adjustment for segment assets of ¥42,387 million is for corporate assets. Corporate assets mainly consist of surplus operating funds (cash and deposits), long-term investment funds (investment securities) and assets related to administration and R&D departments, which are not attributable to reportable segments.
- (3) The adjustment for depreciation of ¥685 million is for depreciation related to corporate assets.
- (4) The adjustment for increase in property, plant and equipment and intangible assets of ¥1,317 million is for an increase in corporate assets.

3 Segment income is reconciled to operating income in the consolidated financial statements.

Fiscal year ended March 31, 2026

(Millions of yen)

| | Reportable segment | | | | Other (Note) 1 | Total | Adjust- ment (Note) 2 | Amount recorded in consoli- dated financial statements (Note) 3 |
|---|--------------------------|--|------------------------------|----------|-------------------|---------|-----------------------------|---|
| | Fire Alarm Systems | Fire Exting- guishing Systems | Mainte- nance Services | Subtotal | | | | |
| Net sales | | | | | | | | |
| Goods or services transferred at a point in time | 21,399 | 5,105 | 17,478 | 43,983 | 1,291 | 45,275 | - | 45,275 |
| Goods or services transferred over a certain period of time | 29,617 | 41,768 | 19,255 | 90,641 | 3,740 | 94,381 | - | 94,381 |
| Revenue from contracts with customers | 51,017 | 46,873 | 36,734 | 134,624 | 5,032 | 139,657 | - | 139,657 |
| Net sales to external customers | 51,017 | 46,873 | 36,734 | 134,624 | 5,032 | 139,657 | - | 139,657 |
| Inter-segment sales or transfers | 125 | 76 | 0 | 203 | 208 | 411 | (411) | - |
| Subtotal | 51,143 | 46,949 | 36,734 | 134,828 | 5,241 | 140,069 | (411) | 139,657 |
| Segment income | 9,958 | 10,842 | 7,979 | 28,781 | 473 | 29,255 | (10,905) | 18,349 |
| Segment assets | 55,504 | 45,557 | 18,799 | 119,860 | 20,609 | 140,470 | 41,341 | 181,811 |
| Other items | | | | | | | | |
| Depreciation | 1,185 | 271 | 225 | 1,682 | 46 | 1,729 | 672 | 2,401 |
| Amortization of goodwill | 174 | - | 8 | 183 | - | 183 | - | 183 |
| Investment in entities accounted for using equity method | - | 4,640 | - | 4,640 | - | 4,640 | - | 4,640 |
| Increase in property, plant and equipment and intangible assets | 3,438 | 893 | 267 | 4,599 | 67 | 4,667 | 1,956 | 6,624 |

(Notes) 1 The "Other" segment is a business segment not included in the reportable segment and includes parking lot and lane control systems.

2 Adjustments are as follows.

- (1) The adjustment for segment income of (¥10,905) million is for corporate expenses. Corporate expenses mainly consist of general and administrative expenses and research and development expenses, which are not attributable to reportable segments.
- (2) The adjustment for segment assets of ¥41,341 million is for corporate assets. Corporate assets mainly consist of surplus operating funds (cash and deposits), long-term investment funds (investment securities) and assets related to administration and R&D departments, which are not attributable to reportable segments.
- (3) The adjustment for depreciation of ¥672 million is for depreciation related to corporate assets.
- (4) The adjustment for increase in property, plant and equipment and intangible assets of ¥1,956 million is for an increase in corporate assets.

3 Segment income is reconciled to operating income in the consolidated financial statements.

4. Related information

Fiscal year ended March 31, 2025

(1) Information by product and service

The information has been omitted since the same information is disclosed in the segment information.

(2) Information by region

1) Net sales

This information has been omitted since net sales to external customers in Japan account for more than 90% of net sales in the consolidated statement of income.

2) Property, plant and equipment

The information has been omitted since the amount of property, plant and equipment located in Japan accounts for more than 90% of the amount of property, plant and equipment in the consolidated balance sheet.

(3) Information by major customer

The information has been omitted since there are no external customers accounting for 10% or more of net sales in the consolidated statement of income.

Fiscal year ended March 31, 2026

(1) Information by product and service

The information has been omitted since the same information is disclosed in the segment information.

(2) Information by region

1) Net sales

This information has been omitted since net sales to external customers in Japan account for more than 90% of net sales in the consolidated statement of income.

2) Property, plant and equipment

The information has been omitted since the amount of property, plant and equipment located in Japan accounts for more than 90% of the amount of property, plant and equipment in the consolidated balance sheet.

(3) Information by major customer

The information has been omitted since there are no external customers accounting for 10% or more of net sales in the consolidated statement of income.

5. Information on Impairment Losses on Non-current Assets by Reportable Segment

Fiscal year ended March 31, 2025

(Millions of yen)

| | Reportable segment | | | | Other | Total | Adjustment | Amount recorded in consolidated financial statements |
|-----------------|--------------------|----------------------------|----------------------|----------|-------|-------|------------|--|
| | Fire Alarm Systems | Fire Extinguishing Systems | Maintenance Services | Subtotal | | | | |
| Impairment loss | 287 | - | - | 287 | 168 | 456 | - | 456 |

Fiscal year ended March 31, 2026

Not applicable.

6. Information on Amortization and Unamortized Balance of Goodwill by Reportable Segment

Fiscal year ended March 31, 2025

(Millions of yen)

| | Reportable segment | | | | Other | Total | Adjustment | Amount recorded in consolidated financial statements |
|----------------------------|--------------------|----------------------------|----------------------|----------|-------|-------|------------|--|
| | Fire Alarm Systems | Fire Extinguishing Systems | Maintenance Services | Subtotal | | | | |
| Amortization during period | 56 | - | - | 56 | - | 56 | - | 56 |
| Balance at end of period | 792 | - | - | 792 | - | 792 | - | 792 |

Fiscal year ended March 31, 2026

(Millions of yen)

| | Reportable segment | | | | Other | Total | Adjustment | Amount recorded in consolidated financial statements |
|----------------------------|--------------------|----------------------------|----------------------|----------|-------|-------|------------|--|
| | Fire Alarm Systems | Fire Extinguishing Systems | Maintenance Services | Subtotal | | | | |
| Amortization during period | 174 | - | 8 | 183 | - | 183 | - | 183 |
| Balance at end of period | 617 | - | 74 | 692 | 3,136 | 3,828 | - | 3,828 |

(Per Share Information)

| | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
|----------------------|-------------------------------------|-------------------------------------|
| Net assets per share | 2,189.06 yen | 2,353.84 yen |
| Net income per share | 187.86 yen | 231.88 yen |

- (Notes) 1. Diluted net income per share is not stated because there are no dilutive shares.
 2. The basis for calculating net income per share is as follows.

| Item | Fiscal year ended March 31, 2025 | Fiscal year ended March 31, 2026 |
|--|-------------------------------------|-------------------------------------|
| Net income per share | | |
| Net income attributable to owners of parent (Million yen) | 11,098 | 13,648 |
| Amount not attributable to common shareholders (Million yen) | - | - |
| Net income attributable to owners of parent related to common shares (Million yen) | 11,098 | 13,648 |
| Average number of common shares during the period (Shares) | 59,080,397 | 58,860,315 |

(Significant Subsequent Events)

Not applicable.

(Statement of Net Sales, Orders Received and Order Backlog by Product)

Statement of net sales by product

(Millions of yen)

| | Fiscal year ended March 31, 2025 | | Fiscal year ended March 31, 2026 | | Change | |
|----------------------------|-------------------------------------|----------------------|-------------------------------------|----------------------|--------|----------------------|
| | Amount | Composition ratio | Amount | Composition ratio | Amount | Percentage change |
| Fire Alarm Systems | 47,971 | 35.9% | 51,017 | 36.5% | 3,045 | 6.3% |
| Fire Extinguishing Systems | 45,119 | 33.7% | 46,873 | 33.6% | 1,753 | 3.9% |
| Maintenance Services | 34,644 | 25.9% | 36,734 | 26.3% | 2,090 | 6.0% |
| Other | 5,961 | 4.5% | 5,032 | 3.6% | (929) | (15.6)% |
| Total | 133,696 | 100.0% | 139,657 | 100.0% | 5,960 | 4.5% |

Statement of orders received by product

(Millions of yen)

| | Fiscal year ended March 31, 2025 | | Fiscal year ended March 31, 2026 | | Change | |
|----------------------------|-------------------------------------|----------------------|-------------------------------------|----------------------|--------|----------------------|
| | Amount | Composition ratio | Amount | Composition ratio | Amount | Percentage change |
| Fire Alarm Systems | 50,565 | 36.2% | 52,960 | 32.9% | 2,395 | 4.7% |
| Fire Extinguishing Systems | 47,365 | 33.9% | 56,264 | 34.9% | 8,898 | 18.8% |
| Maintenance Services | 35,701 | 25.6% | 37,678 | 23.4% | 1,977 | 5.5% |
| Other | 6,008 | 4.3% | 14,261 | 8.8% | 8,253 | 137.4% |
| Total | 139,640 | 100.0% | 161,165 | 100.0% | 21,524 | 15.4% |

Statement of orders backlog by product

(Millions of yen)

| | As of March 31, 2025 | | As of March 31, 2026 | | Change | |
|----------------------------|-------------------------|----------------------|-------------------------|----------------------|--------|----------------------|
| | Amount | Composition ratio | Amount | Composition ratio | Amount | Percentage change |
| Fire Alarm Systems | 17,627 | 25.2% | 19,571 | 21.4% | 1,943 | 11.0% |
| Fire Extinguishing Systems | 43,631 | 62.4% | 53,022 | 58.0% | 9,390 | 21.5% |
| Maintenance Services | 7,338 | 10.4% | 8,282 | 9.0% | 944 | 12.9% |
| Other | 1,368 | 2.0% | 10,597 | 11.6% | 9,229 | 674.5% |
| Total | 69,966 | 100.0% | 91,474 | 100.0% | 21,508 | 30.7% |

4. Other

Change of Officers

The following changes, effective June 26, 2026, have been tentatively decided.

- 1) Change of Representative
Not applicable.
- 2) Newly appointed Executive officer
Executive Officer Susumu Matsumura (currently General Manager, Mitaka Factory)
- 3) Retired Executive officer
Executive Officer Makoto Kamihigoshi (scheduled to be appointed as Executive Advisor)